



Proteomics International

LABORATORIES LTD

ASX release

1 March 2023

ASX code: PIQ

US update: PromarkerD licensing negotiations

Proteomics International Laboratories Ltd (Proteomics International; the Company; ASX: PIQ) advises that it is in the closing stages of finalising the detailed terms of its Exclusive Licence Agreement with Sonic Healthcare USA for use of the Company's PromarkerD predictive test for diabetic kidney disease in the United States.

Proteomics International Managing Director Dr Richard Lipscombe said the relationship between the two organisations continues to strengthen. *"Whilst the process of finalising the terms of the Exclusive Licence Agreement has taken the parties past the 28 February expiry date in the binding letter of intent [ASX: 31 January], both organisations have already committed substantial resources towards a successful roll-out of PromarkerD across the USA and are still working actively together to achieve this."*

The parties signed a binding and exclusive letter of intent in August to enter into an Exclusive Licence Agreement for the PromarkerD predictive test [ASX: 9 August]. The Company will update the market once the Exclusive Licence Agreement has been signed.

Authorised by the Board of Proteomics International Laboratories Ltd (ASX: PIQ).

ENDS

About Proteomics International Laboratories (PILL) (www.proteomicsinternational.com)

Proteomics International (Perth, Western Australia) is a wholly owned subsidiary and trading name of PILL (ASX: PIQ), a medical technology company at the forefront of predictive diagnostics and bio-analytical services. The Company specialises in the area of proteomics – the industrial scale study of the structure and function of proteins. Proteomics International's mission is to improve the quality of lives by the creation and application of innovative tools that enable the improved treatment of disease.

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